

Riverview Rubber Estates, Berhad
(Company No. : 820-V)
(Incorporated in Malaysia)

Interim Financial Statements
30 September 2007

Riverview Rubber Estates, Berhad
 (Company No. : 820-V)
 (Incorporated in Malaysia)

Condensed Consolidated Income Statements
For the period ended 30 September 2007
(the figures have not been audited)

	3 months ended		9 months ended	
	30 September		30 September	
	2007	2006	2007	2006
	RM'000	RM'000	RM'000	RM'000
Revenue	6,638	4,786	13,513	9,280
Cost of sales	(1,725)	(1,401)	(4,275)	(4,334)
Gross profit	<u>4,913</u>	<u>3,385</u>	<u>9,238</u>	<u>4,946</u>
Other operating income	1,201	737	3,520	986
Replanting expenditure	(4)	(40)	(8)	(83)
Administrative expenses	(240)	(95)	(684)	(481)
Other operating expenses	<u>66</u>	<u>377</u>	<u>145</u>	<u>163</u>
Profit before tax	<u>5,936</u>	<u>4,364</u>	<u>12,211</u>	<u>5,531</u>
Share of profit for associates	<u>1,320</u>	<u>383</u>	<u>2,805</u>	<u>1,551</u>
	<u>7,256</u>	<u>4,747</u>	<u>15,016</u>	<u>7,082</u>
Tax expense				
- of the company	(1,157)	(462)	(2,082)	(1,218)
- of the associates	<u>(321)</u>	<u>(32)</u>	<u>(527)</u>	<u>(327)</u>
Net profit for the period	<u>5,778</u>	<u>4,253</u>	<u>12,407</u>	<u>5,537</u>
Earnings per share (sen)				
Basic (adjusted)	<u>8.91</u>	<u>6.56</u>	<u>19.13</u>	<u>8.54</u>
Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Note : N/A denotes "Not Applicable"

The condensed consolidated income statements should be read in conjunction with the annual financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Consolidated Balance Sheet
As at 30 September 2007
(the figures have not been audited)

	30.09.07	31.12.06
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, Plant and equipment	51,953	52,221
Prepaid land lease	820	830
Investment in associates	23,434	21,156
Other investment	2,515	3,831
	<u>78,722</u>	<u>78,038</u>
CURRENT ASSETS		
Inventories	170	19
Trade and other receivables	2,807	1,333
Due from associated companies	79	-
Investment in marketable securities	16	16
Deposits with financial institutions	42,286	35,840
Cash and cash equivalents	1,293	2,495
	<u>46,651</u>	<u>39,703</u>
CURRENT LIABILITY		
Trade and other payables	1,038	2,972
	<u>1,038</u>	<u>2,972</u>
NET CURRENT ASSETS	<u>45,613</u>	<u>36,731</u>
	<u>124,335</u>	<u>114,769</u>
FINANCED BY:		
Share capital	64,850	64,850
Reserves	56,696	47,130
Shareholders equity	<u>121,546</u>	<u>111,980</u>
Provision for retirement benefits	74	74
Deferred taxation	2,715	2,715
	<u>2,789</u>	<u>2,789</u>
	<u>124,335</u>	<u>114,769</u>
Net Assets per share (RM)	<u>1.87</u>	<u>1.73</u>

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Condensed Consolidated Cash Flow Statement
For the period ended 30 September 2007
(the figures have not been audited)

	9 months to	
	30.09.07	30.09.06
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit before taxation	12,211	5,531
Adjustments for non-operating and non cash items	148	139
Operating profit before working capital changes	<u>12,359</u>	<u>5,670</u>
Changes in working capital	<u>(1,304)</u>	<u>(794)</u>
Cash generated from operating activities	11,055	4,876
Dividend paid	(5,175)	-
Taxes paid	<u>(2,082)</u>	<u>(1,218)</u>
Net cash generated from investing activities	<u>3,798</u>	<u>3,658</u>
Cash Flows from Investing Activities		
Net cash generated from investing activities	<u>1,301</u>	<u>5,938</u>
Net increase in cash and cash equivalents	5,099	9,596
Effects of exchange rate changes	145	163
Cash and cash equivalents at beginning of period	<u>38,335</u>	<u>29,050</u>
Cash and cash equivalents at end of period	<u>43,579</u>	<u>38,809</u>
Cash and cash equivalents comprise		
Deposits with financial institutions	42,286	36,416
Cash and cash equivalents	<u>1,293</u>	<u>2,393</u>
	<u>43,579</u>	<u>38,809</u>

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Condensed Consolidated Statement of Changes in Equity
For the period ended 30 September 2007
(the figures have not been audited)

	Share capital RM '000	Non- distributable	Distributable		Total RM'000
		Capital reserve RM '000	General reserve RM '000	Retained profits RM'000	
At 1 January 2006					
As previously stated	64,850	27,980	3,839	9,273	105,942
Prior year adjustments	-	(6,426)	504	7,352	1,430
As 1 January 2005 - restated	64,850	21,554	4,343	16,625	107,372
Share of associates	-	331	-	14	345
Net profit for the year	-	-	-	6,598	6,598
Dividends	-	-	-	(2,335)	(2,335)
At 31 December 2006	64,850	21,885	4,343	20,902	111,980
At 1 January 2007	64,850	21,885	4,343	20,902	111,980
Net profit for the period	-	-	-	12,407	12,407
Dividend	-	-	-	(2,841)	(2,841)
At 30 September 2007	64,850	21,885	4,343	30,468	121,546

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